

**UNIFIED SCHOOL DISTRICT NO. 420**

Osage City, Kansas

**REGULATORY BASIS FINANCIAL STATEMENTS**

For the year ended June 30, 2018

And

**INDEPENDENT AUDITOR'S REPORTS ON FINANCIAL STATEMENTS**

**...KL...**

***Karlin & Long, LLC***  
***Certified Public Accountants***

10115 Cherry Lane  
Lenexa, Kansas 66220  
(913) 829-7676

2200 Kentucky Avenue  
Platte City, Missouri 64079  
(816) 858-3791

901 Kentucky Street, Suite 104  
Lawrence, Kansas 66044  
(785) 312-9091

UNIFIED SCHOOL DISTRICT NO. 420

Osage City, Kansas

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**Karlin & Long, LLC**  
*Certified Public Accountants*

Board of Education  
Unified School District No. 420  
Osage City, Kansas

**INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District No. 420, Osage City, Kansas as of and for the year ended June 30, 2018, and the related notes to the financial statements.

***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

***Auditors' Responsibility***

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1 of the financial statement, the financial statement is prepared by the Unified School District No. 420, Osage City, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 420, Osage City, Kansas as of June 30, 2018 or changes in financial position and cash flows thereof for the year then ended.

***Unmodified Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 420, Osage City, Kansas as of June 30, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

***Other Matters***

***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of receipts and expenditures – nonbudgeted funds, summary of regulatory basis receipts and expenditures – agency funds and schedule of receipts, expenditures and unencumbered cash – district activity funds (Schedules 1, 2, 3, 4 and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial

statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

A handwritten signature in cursive script that reads "Karlin & Long, LLC".

Karlin & Long, LLC  
Certified Public Accountants

Lenexa, KS  
October 31, 2018

USD #420 OSAGE CITY, KANSAS  
Summary Statement of Receipts, Expenditures, and Unencumbered Cash  
Regulatory Basis  
For the Year Ended June 30, 2018

Statement I

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General	\$ 0	0	\$ 5,220,384	\$ 5,220,384	\$ 0	2,872	\$ 2,872
Supplemental General	9,501	0	1,778,194	1,715,134	72,561	217,319	289,880
Special Purpose Funds							
Career and Postsecondary Education	51,501	0	85,246	76,027	60,720	14,660	75,380
Special Education	394,141	0	1,403,439	1,297,569	500,011		500,011
Food Service	46,738	0	339,889	333,196	53,431	1,800	55,231
Capital Outlay	853,136	0	367,518	424,781	795,873	288,435	1,084,308
Professional Development	17,957	0	27,126	16,249	28,834	722	29,556
KPERS Special Contribution	0	0	464,127	464,127	0		0
At Risk (K-12)	130,000	0	650,087	630,087	150,000		150,000
At Risk (4 yr old)	0	0	44,225	40,060	4,165		4,165
Virtual Education	0	0	46,000	24,315	21,685		21,685
District Activity Funds	36,914	0	97,780	91,713	42,981		42,981
Title IIA - Teacher Quality	0	0	30,127	24,403	5,724		5,724
Contingency Reserve Fund	400,747	0	55,000	55,000	400,747		400,747
Title I	0	0	123,084	123,084	0		0
Technology Education	0	0	14,914	14,775	139	14,878	15,017
Jones Fund Grant	21,512	0	24,426	27,864	18,074		18,074
Bond and Interest Fund							
Bond and Interest Fund	417,154	0	573,780	612,695	378,239		378,239
Total Reporting Entity	\$ 2,379,301	0	\$ 11,345,346	\$ 11,191,463	\$ 2,533,184	\$ 540,686	\$ 3,073,870
Composition of Cash							
					Checking Accounts		\$ (172,776)
					Savings Accounts		3,495,472
					Petty Cash		750
					Municipal Investment Pool		
					Total Cash		3,323,446
					Agency Funds per Statement 4		249,576
					Total Reporting Entity		\$ 3,073,870

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 420  
Osage City, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 – Summary of Significant Accounting Policies**

**Municipal Financial Reporting Entity**

USD No.420 is a municipal corporation governed by an elected seven member board. The district as an entity has been defined to include, on a combined basis, (a) USD No.420 (b) organizations for which USD No. 420 is financially accountable, and (c) other organizations for which the nature and significance of their relationship with USD No.420 are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. There are currently no organizations which meet the foregoing criteria for being combined in the District's report.

**Fund Descriptions**

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District for the year 2018:

**Governmental Funds**

**General Fund** – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose Funds** – Used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long term debt) that are intended for specified purposes

**Bond and Interest Funds** – Used to account for the accumulation of resources, including tax levies, transfer's from other funds and payment of general long-term debt.

UNIFIED SCHOOL DISTRICT NO. 420  
Osage City, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 – Summary of Significant Accounting Policies (Continued)**

**Fiduciary Funds**

**Agency Funds** – Funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, activity accounts, etc.).

**Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America**

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the statutory basis of accounting.

**Reimbursed Expenses**

Expenditures in the amount of \$ 12,058 are classified as reimbursed expenses in the General Fund. The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the



UNIFIED SCHOOL DISTRICT NO. 420  
Osage City, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 – Summary of Significant Accounting Policies (Continued)**

**Reimbursed Expenses (Continued)**

amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

**Budgetary Information**

Kansas Statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1<sup>st</sup>.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5<sup>th</sup>.
3. Public hearing on or before August 15<sup>th</sup>, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25<sup>th</sup>.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenues other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments during the year 2018.

The statutes permit transferring budgeted amounts between accounts within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

UNIFIED SCHOOL DISTRICT NO. 420  
Osage City, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 1 – Summary of Significant Accounting Policies (Continued)**

**Budgetary Information (Continued)**

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the district for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapse at year-end.

A legal operating budget is not required for capital projects funds and trust funds and the following special purpose funds:

Title IIA Fund	Contingency Reserve Fund
District Activity Funds	Title I Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

**Inventories and Prepaid Expenses**

Inventories and prepaid expenses which benefit future periods are recorded as expenditures.

**Use of Estimates**

The process of preparing financial statements requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimated

UNIFIED SCHOOL DISTRICT NO. 420  
Osage City, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 2 – Deposits and Investments**

**Deposits**

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the government is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The government has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The District had no investments during 2018.

**Concentration of Credit Risk**

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

**Custodial Credit Risk – Deposits**

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2018.

At June 30, 2018, the District's carrying amount of deposits was \$ 3,323,446 and the bank balance was \$ 3,167,571. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and the balance was collateralized with securities held by the pledging financial institutions' agents in the district's name.

UNIFIED SCHOOL DISTRICT NO. 420  
Osage City, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 2 – Deposits and Investments (continued)**

**Custodial Credit Risk – Investments**

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the district will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

**NOTE 3 – Defined Benefit Pension Plan**

**Plan Description** – USD 420, participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas; Topeka, KS 66603) or by calling 1-888-275-5737.

**Contributions** – K.S.A 74-4919 and K.S.A. 74-49,210 establish the KPERS member employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015 Kansas law established the KPERS member-employee contributions rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium for the period of July 1, 2017 through September 30, 2017 for the Death and Disability Program) was 10.81% for the fiscal year ended June 30, 2017 the actuarially determined employer contribution rate was 12.01% for the fiscal year June 30,

UNIFIED SCHOOL DISTRICT NO. 420  
Osage City, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 3 – Defined Benefit Pension Plan (continued)**

2018, Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund expanded lottery act revenue funds for employer contributions to KPERS deferred. The amount deferred for school contributions was \$92,917,091 for the fiscal year ended June 30, 2016 and the anticipated repayments per SB249 for nullified per HB2052 during the year 2017

The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2017, received as of June 30<sup>th</sup> was \$304,596,361. Per the 2017 Senate Substitute for the House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at level dollar amount commencing in fiscal year 2018. The level dollar was computed to be \$6.4 million dollars per year.

The State of Kansas is required to contribute the statutory required employers share except for the retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$464,127 for the year ended June 30, 2018

**Net Pension Liability** At June 30, 2018 the District's proportionate share of collective net pension liability reported by KPERS was \$5,241,400. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The Districts proportion of the net pension liability was based on the ratio of the Districts contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since KMAAG regulatory basis of accounting does not recognize long -term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

UNIFIED SCHOOL DISTRICT NO. 420  
Osage City, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 4 – Risk Management**

The District is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions and natural disasters for which the county carries commercial insurance. There have been no significant reductions in coverage from prior years and settlements have not exceeded coverage in the past three years.

**NOTE 5 – Stewardship, Compliance and Accountability**

We noted no violations of Kansas Statutes for the period under audit.

**NOTE 6 – Compensated Absences**

Vacation is provided to central office employees and head high school and elementary secretaries (three weeks), custodians (two weeks), principals (one week) and the Superintendent (twenty days). All employees receiving vacation time are encouraged to use it timely. Vacation days not used during the year are not carried forward to the next year.

Employees receive one day per month worked for sick leave. Sick leave can accumulate as long as the employee is employed by the District. Accumulated sick leave will only be paid after the employee has been with the District ten years and leaves or retires, and then one out of each seven days accumulated will be paid up to a maximum of thirty days. An employee can forfeit two days of accumulated sick leave for one day of personal or professional leave. Maximum days that can be forfeited per year is six days.

Each employee receives two days per year for personal leave and two days per year bereavement leave.

The District has not accrued compensated absences because the amount cannot be reasonably estimated.

**NOTE 7 – Other Post Employment Benefits**

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these statements. Under the Consolidated Omnibus Budget Reconciliation Act

UNIFIED SCHOOL DISTRICT NO. 420  
Osage City, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 7 – Other Post Employment Benefits (continued)**

(COBRA), the District makes health care available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

**NOTE 8 – Interfund Transactions**

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	At-Risk Fund (K-12)	K.S.A. 72-6428	211,000
General Fund	AT-Risk Fund (4 yr. old)	K.S.A. 72-6428	40,745
General Fund	Capital Outlay	K.S.A. 72-6428	67,945
General Fund	Career and Postsecondary	K.S.A. 72-6428	55,803
General Fund	Food Service Fund	K.S.A. 72-6428	16,312
General Fund	Professional Development	K.S.A. 72-6428	25,000
General Fund	Contingency Reserve	K.S.A. 72-6428	55,000
General Fund	Special Education Fund	K.S.A. 72-6428	835,673
Supplemental General Fund	At-Risk Fund (K-12)	K.S.A. 72-6425	439,087
Supplemental General Fund	Special Education Fund	K.S.A. 72-6425	562,379
Supplemental General Fund	Career and Postsecondary	K.S.A. 72-6425	18,160
Supplemental General Fund	Virtual Education Fund	K.S.A. 72-6425	46,000
Contingency Reserve	Supplemental General	K.S.A. 72-6426	55,000

**NOTE 9 – Contingency**

The District receives federal and state grants for specific purposes that are subject to review and audit by federal and state agencies. Such audits could result in a request for reimbursement by federal and state agencies for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the District's management, such disallowances, if any, will not be significant to the District's financial statements.

UNIFIED SCHOOL DISTRICT NO. 420  
Osage City, Kansas

**NOTES TO FINANCIAL STATEMENTS**

**NOTE 10 – In Substance Receipt in Transit**

The District received \$432,127 subsequent to June 30, 2018 and as required by K.S.A 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2018.

**NOTE 11 – Indebtedness**

The District is subject to the statutes of the State of Kansas that limits the net bonded debt. The debt outstanding may not exceed 14% of the assessed value of all tangible taxable property within the District unless additional authority is granted by the Kansas State Board of Education. The amount of bonds outstanding is computed exclusive of certain bonds specifically exempted from this limitation. At June 30, 2018, the statutory limit for the district was \$ 4,170,988 thus creating excess indebtedness of \$ 3,461,512. The outstanding bond principal represents 25.60% of the District valuation. The District has received approval from the Kansas State Board of Education to exceed the general bond debt limitation.

**NOTE 12 – Subsequent Events**

Subsequent events for management's review have been evaluated through October 31, 2018. The date in the prior sentence is the date the financial statements were available to be issued.



**UNIFIED SCHOOL DISTRICT NO. 420**  
Osage City, Kansas

NOTES TO FINANCIAL STATEMENTS

**NOTE 13 - Long-Term Debt**

Changes in long-term liabilities for the District for the year ended June 30, 2018 were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds										
2012A Issue	2.00% - 2.35%	6/15/12	\$ 3,055,000	9/1/24	\$ 2,565,000	\$ 0	\$ 40,000	\$ (40,000)	\$ 2,525,000	\$ 53,255
2012B Issue	4.50%	6/15/12	4,092,500	9/1/30	4,092,500			0	4,092,500	-
2014 Issue - GO	2.00%	3/10/14	2,320,000	9/1/19	1,495,000		480,000	(480,000)	1,015,000	25,100
Capital Leases:										
None									0	-
<b>Total Long Term Debt</b>					<u>\$ 8,152,500</u>	<u>\$ 0</u>	<u>\$ 520,000</u>	<u>\$ (520,000)</u>	<u>\$ 7,632,500</u>	<u>\$ 78,355</u>

Current maturities of long-term debt for the next five year increments through maturity are as follows:

	2019	2020	2021	2022	2023	2024-2028	2029-2031	Total
<b>Principal</b>								
General Obligation Bonds	\$ 535,000	\$ 545,000	\$ 555,000	\$ 565,000	\$ 580,000	\$ 3,022,500	\$ 1,830,000	\$ 7,632,500
Special Assessment Bonds								0
Certificates of Participation								0
Capital Leases								0
Revenue Bonds								0
No-Fund Warrants								0
Temporary Notes								0
<b>Total Principal</b>	<u>535,000</u>	<u>545,000</u>	<u>555,000</u>	<u>565,000</u>	<u>580,000</u>	<u>3,022,500</u>	<u>1,830,000</u>	<u>7,632,500</u>
<b>Interest</b>								
General Obligation Bonds	67,805	57,005	46,006	34,806	23,066	12,482		241,170
Special Assessment Bonds								0
Certificates of Participation								0
Capital Leases								0
Revenue Bonds								0
No-Fund Warrants								0
Temporary Notes								0
<b>Total Interest</b>	<u>67,805</u>	<u>57,005</u>	<u>46,006</u>	<u>34,806</u>	<u>23,066</u>	<u>12,482</u>	<u>0</u>	<u>241,170</u>
<b>Total Principal and Interest</b>	<u>\$ 602,805</u>	<u>\$ 602,005</u>	<u>\$ 601,006</u>	<u>\$ 599,806</u>	<u>\$ 603,066</u>	<u>\$ 3,034,982</u>	<u>\$ 1,830,000</u>	<u>\$ 7,873,670</u>

**Unified School District No. 420, Osage City, Kansas**

**Regulatory-Required**

**Supplementary Information**

**For the year ended June 30, 2018**

USD #420 OSAGE CITY, KANSAS  
Summary of Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2018

Schedule 1

Funds	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Funds						
General	\$ 5,258,608	\$ (50,282)	\$ 12,058	\$ 5,220,384	\$ 5,220,384	\$ 0
Supplemental General	1,719,719	(4,585)	0	1,715,134	1,715,134	0
Special Purpose Funds						
Career and Postsecondary Education	76,027	0	0	76,027	76,027	0
Special Education	1,815,039	0	0	1,815,039	1,297,569	(517,470)
Food Service	394,720	0	0	394,720	333,196	(61,524)
Capital Outlay	1,277,047	0	0	1,277,047	424,781	(852,266)
Professional Development	31,007	0	0	31,007	16,249	(14,758)
KPERS Special Contribution	494,821	0	0	494,821	464,127	(30,694)
At-Risk Fund (K-12)	630,087	0	0	630,087	630,087	0
At-Risk Fund (4 yr old)	40,060	0	0	40,060	40,060	0
Virtual Education	46,000	0	0	46,000	24,315	(21,685)
Bond and Interest Fund						
Bond and Interest	613,786	0	0	613,786	612,695	(1,091)

USD #420 OSAGE CITY, KANSAS  
GENERAL FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2018

	Actual	Budget	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants	5,208,326	5,258,558	(50,232)
Charges for services			0
Interest income			0
Miscellaneous revenues	12,058		12,058
Operating transfers			0
	<u>5,220,384</u>	<u>5,258,558</u>	<u>(38,174)</u>
<b>EXPENDITURES</b>			
Instruction	2,434,372	2,444,252	(9,880)
Student support services	118,226	155,529	(37,303)
Instruction support staff	153,576	160,555	(6,979)
General administration	163,023	152,045	10,978
School administration	359,960	360,508	(548)
Operations and maintenance	466,538	460,147	6,391
Student transportation services	135,142	126,844	8,298
Central support services	82,069	88,578	(6,509)
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers	1,307,478	1,310,150	(2,672)
Adjustment to comply with legal max		(50,282)	50,282
Adjustment for qualifying budget credits		12,058	(12,058)
	<u>5,220,384</u>	<u>\$ 5,220,384</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>		

USD #420 OSAGE CITY, KANSAS  
SUPPLEMENTAL GENERAL FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2018

	Actual	Budget	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 628,231	\$ 660,689	\$ (32,458)
Delinquent tax	8,855	7,095	1,760
Motor vehicle tax	67,167	55,156	12,011
RV tax	1,301	1,635	(334)
Commercial vehicle tax		636	(636)
Federal grants			0
State aid/grants	1,017,640	1,016,991	649
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	55,000	55,000	0
Total Cash Receipts	<u>1,778,194</u>	<u>1,797,202</u>	<u>(19,008)</u>
<b>EXPENDITURES</b>			
Instruction	429,827	524,161	(94,334)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance	219,681	250,773	(31,092)
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers	1,065,626	944,785	120,841
Adjustment to comply with legal max		(4,585)	4,585
Adjustment for qualifying budget credits			0
Total Expenditures	<u>1,715,134</u>	<u>\$ 1,715,134</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	63,060		
Unencumbered Cash, Beginning	9,501		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 72,561</u>		

USD #420 OSAGE CITY, KANSAS  
 CAREER AND POSTSECONDARY EDUCATION FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2018

	Actual	Budget	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants			0
State aid/grants	5,310	4,526	784
Charges for services			0
Interest income			0
Miscellaneous revenues	5,973		5,973
Operating transfers	<u>73,963</u>	<u>20,000</u>	<u>53,963</u>
Total Cash Receipts	<u>85,246</u>	<u>24,526</u>	<u>60,720</u>
<b>EXPENDITURES</b>			
Instruction	66,562	76,027	(9,465)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services	9,465		9,465
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>76,027</u>	<u>\$ 76,027</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	9,219		
Unencumbered Cash, Beginning	51,501		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 60,720</u>		

USD #420 OSAGE CITY, KANSAS  
SPECIAL EDUCATION FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2018

	Actual	Budget	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants			0
State aid/grants	5,387		5,387
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>1,398,052</u>	<u>1,420,899</u>	<u>(22,847)</u>
Total Cash Receipts	<u>1,403,439</u>	<u>1,420,899</u>	<u>(17,460)</u>
<b>EXPENDITURES</b>			
Instruction	1,276,085	1,770,049	(493,964)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance		3,000	(3,000)
Student transportation services	21,484	41,990	(20,506)
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>1,297,569</u>	<u>\$ 1,815,039</u>	<u>\$ (517,470)</u>
Receipts Over (Under) Expenditures	105,870		
Unencumbered Cash, Beginning	394,141		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 500,011</u>		

USD #420 OSAGE CITY, KANSAS  
 FOOD SERVICE FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2018

	Actual	Budget	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants	196,298	203,695	(7,397)
State aid/grants	3,758	3,347	411
Charges for services	108,985	130,435	(21,450)
Interest income			0
Miscellaneous revenues	14,536		14,536
Operating transfers	16,312	10,504	5,808
Total Cash Receipts	339,889	347,981	(8,092)
<b>EXPENDITURES</b>			
Instruction			0
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance	352	604	(252)
Student transportation services			0
Central support services			0
Other support services			0
Food service operations	332,844	394,116	(61,272)
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	333,196	\$ 394,720	\$ (61,524)
Receipts Over (Under) Expenditures	6,693		
Unencumbered Cash, Beginning	46,738		
Prior Year Cancelled Encumbrances			
Unencumbered Cash, Ending	\$ 53,431		



USD #420 OSAGE CITY, KANSAS  
 CAPITAL OUTLAY FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2018

	Actual	Budget	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 147,707	\$ 139,407	\$ 8,300
Delinquent tax	2,158	2,224	(66)
Motor vehicle tax	14,611	12,194	2,417
RV tax	314	361	(47)
Commercial vehicle tax		140	(140)
Flood control			0
Federal grants			0
State aid/grants	82,222	83,420	(1,198)
Charges for services			0
Interest income	41,348	18,660	22,688
Miscellaneous revenues	11,213	9,474	1,739
Operating transfers	67,945	158,032	(90,087)
Total Cash Receipts	<u>367,518</u>	<u>423,912</u>	<u>(56,394)</u>
<b>EXPENDITURES</b>			
Instruction	40,151	70,000	(29,849)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance		450,000	(450,000)
Student transportation services	88,064	723,547	(635,483)
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services	296,566	33,500	263,066
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>424,781</u>	<u>\$ 1,277,047</u>	<u>\$ (852,266)</u>
Receipts Over (Under) Expenditures	(57,263)		
Unencumbered Cash, Beginning	853,136		
Prior Year Cancelled Encumbrances			
Unencumbered Cash, Ending	<u>\$ 795,873</u>		

USD #420 OSAGE CITY, KANSAS  
PROFESSIONAL DEVELOPMENT FUND  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended June 30, 2018

	Actual	Budget	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants			0
State aid/grants	2,126	1,550	576
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>25,000</u>	<u>11,500</u>	<u>13,500</u>
Total Cash Receipts	<u>27,126</u>	<u>13,050</u>	<u>14,076</u>
<b>EXPENDITURES</b>			
Instruction			0
Student support services			0
Instruction support staff	16,249	31,007	(14,758)
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>16,249</u>	<u>\$ 31,007</u>	<u>\$ (14,758)</u>
Receipts Over (Under) Expenditures	10,877		
Unencumbered Cash, Beginning	17,957		
Prior Year Cancelled Encumbrances			
Unencumbered Cash, Ending	<u>\$ 28,834</u>		

USD #420 OSAGE CITY, KANSAS  
 KPERS SPECIAL RETIREMENT CONTRIBUTION FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2018

	Actual	Budget	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants			0
State aid/grants	464,127	494,821	(30,694)
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
	<u>464,127</u>	<u>494,821</u>	<u>(30,694)</u>
<b>EXPENDITURES</b>			
Instruction	298,441	361,323	(62,882)
Student support services	22,514	22,093	421
Instruction support staff	20,100	9,896	10,204
General administration	18,601	9,896	8,705
School administration	40,223	44,637	(4,414)
Operations and maintenance	30,946	22,235	8,711
Student transportation services	9,518	4,948	4,570
Central support services	9,375	4,948	4,427
Other support services			0
Food service operations	14,409	14,845	(436)
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
	<u>464,127</u>	<u>\$ 494,821</u>	<u>\$ (30,694)</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	\$ <u>0</u>		

USD #420 OSAGE CITY, KANSAS  
 AT RISK FUND (K-12)  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2018

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>650,087</u>	<u>500,952</u>	<u>149,135</u>
Total Cash Receipts	<u>650,087</u>	<u>500,952</u>	<u>149,135</u>
<b>EXPENDITURES</b>			
Instruction	630,087	630,087	0
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>630,087</u>	<u>\$ 630,087</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	20,000		
Unencumbered Cash, Beginning	130,000		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 150,000</u>		

USD #420 OSAGE CITY, KANSAS  
 AT RISK FUND (4 YR OLDS)  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2018

	Actual	Budget	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants		8,012	(8,012)
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues	3,480		3,480
Operating transfers	40,745	32,048	8,697
<b>Total Cash Receipts</b>	44,225	40,060	4,165
<b>EXPENDITURES</b>			
Instruction	40,060	40,060	0
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
<b>Total Expenditures</b>	40,060	\$ 40,060	\$ 0
Receipts Over (Under) Expenditures	4,165		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	0		
<b>Unencumbered Cash, Ending</b>	\$ 4,165		

USD #420 OSAGE CITY, KANSAS  
 VIRTUAL EDUCATION FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2018

	<u>Actual</u>	<u>Budget</u>	<u>Variance- Over (Under)</u>
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>46,000</u>	<u>46,000</u>	<u>0</u>
Total Cash Receipts	<u>46,000</u>	<u>46,000</u>	<u>0</u>
<b>EXPENDITURES</b>			
Instruction	24,315	46,000	(21,685)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>24,315</u>	<u>\$ 46,000</u>	<u>\$ (21,685)</u>
Receipts Over (Under) Expenditures	21,685		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	<u>0</u>		

Unencumbered Cash, Ending \$ 21,685

NOTE: This is not a budgeted fund.

USD #420 OSAGE CITY, KANSAS  
 BOND AND INTEREST FUND  
 Schedule of Receipts and Expenditures - Actual and Budget  
 Regulatory Basis  
 For the Year Ended June 30, 2018

	Actual	Budget	Variance- Over (Under)
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 209,076	\$ 196,245	\$ 12,831
Delinquent tax	3,231	3,176	55
Motor vehicle tax	18,963	16,034	2,929
RV tax	421	475	(54)
Commercial vehicle tax		185	(185)
Federal grants			0
State aid/grants	342,089	335,079	7,010
Charges for services			0
Interest income			0
Miscellaneous revenues		184,163	(184,163)
Operating transfers			0
<b>Total Cash Receipts</b>	<u>573,780</u>	<u>735,357</u>	<u>(161,577)</u>
<b>EXPENDITURES</b>			
Instruction			0
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service	612,695	613,786	(1,091)
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
<b>Total Expenditures</b>	<u>612,695</u>	<u>\$ 613,786</u>	<u>\$ (1,091)</u>
Receipts Over (Under) Expenditures	(38,915)		
Unencumbered Cash, Beginning	417,154		
Prior Year Cancelled Encumbrances	<u>0</u>		
<b>Unencumbered Cash, Ending</b>	<u>\$ 378,239</u>		

USD #420 OSAGE CITY, KANSAS  
 ANY NONBUDGETED FUNDS  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2018

	<u>Title II-A Teacher Quality</u>	<u>Contingency Reserve</u>	<u>Title 1</u>
<b>CASH RECEIPTS</b>			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$
Delinquent tax			
Motor vehicle tax			
RV tax			
Federal grants	30,127		123,084
State aid/grants			
Charges for services			
Interest income			
Miscellaneous revenues			
Operating transfers		55,000	
<b>Total Cash Receipts</b>	<u>30,127</u>	<u>55,000</u>	<u>123,084</u>
<b>EXPENDITURES</b>			
Instruction	2,030		106,081
Student support services			17,003
Instruction support staff	22,373		
General administration			
School administration			
Operations and maintenance			
Student transportation services			
Central support services			
Other support services			
Food service operations			
Student activities			
Facility acquisition and construction services			
Debt service			
Operating transfers		55,000	
Adjustment for qualifying budget credits			
<b>Total Expenditures</b>	<u>24,403</u>	<u>55,000</u>	<u>123,084</u>
Receipts Over (Under) Expenditures	5,724	0	0
Unencumbered Cash, Beginning	0	400,747	0
Prior Year Cancelled Encumbrances	0	0	0
<b>Unencumbered Cash, Ending</b>	<u>\$ 5,724</u>	<u>\$ 400,747</u>	<u>\$ 0</u>



USD #420 OSAGE CITY, KANSAS  
 ANY NONBUDGETED FUNDS  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended June 30, 2018

	<u>Technology Education</u>	<u>Jones Fund Grant</u>
<b>CASH RECEIPTS</b>		
Taxes and Shared Revenue		
Ad valorem property tax	\$	\$
Delinquent tax		
Motor vehicle tax		
RV tax		
Federal grants		
State aid/grants		
Charges for services		
Interest income		
Miscellaneous revenues	14,914	24,426
Operating transfers		
	<u>14,914</u>	<u>24,426</u>
Total Cash Receipts		
	<u>14,914</u>	<u>24,426</u>
<b>EXPENDITURES</b>		
Instruction	14,775	27,864
Student support services		
Instruction support staff		
General administration		
School administration		
Operations and maintenance		
Student transportation services		
Central support services		
Other support services		
Food service operations		
Student activities		
Facility acquisition and construction services		
Debt service		
Operating transfers		
Adjustment for qualifying budget credits		
	<u>14,775</u>	<u>27,864</u>
Total Expenditures		
	<u>14,775</u>	<u>27,864</u>
Receipts Over (Under) Expenditures	139	(3,438)
Unencumbered Cash, Beginning	0	21,512
Prior Year Cancelled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 139</u>	<u>\$ 18,074</u>

## USD #420 OSAGE CITY, KS

## Schedule 4

## AGENCY FUNDS

## Regulatory Basis

## Summary of Receipts and Disbursements

For the Year Ended June 30, 2018

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Payroll liabilities	\$ 178,624	\$ 26,975	\$	\$ 205,599
Gamble Scholarship	3,190		500	2,690
Davies Memorial	3,320			3,320
High School				
Alumni Gifts	206			206
Class of 2018	1,000	250	425	825
Class of 2019	816	19,887	19,389	1,314
Class of 2020	90	52		142
Class of 2021	0	140		140
Class of 2017	46			46
Art Club	1,986	325	221	2,090
Dance Club	0	3,133	1,654	1,479
School play	2,411	1,907	2,727	1,591
Fellowship of Christian Athletes	3,230	952	1,238	2,944
O Club	2,775	1,532	3,876	431
HS Chorus	95	670	761	4
HS Chorus Fundr	1,124	760	1,591	293
Student Council	2,062	4,329	4,257	2,134
Band instrument	0	2,778	2,778	0
Band Fund	1,720	100	8	1,812
National Forensic League	358	410	469	299
Scholars Bowl	11	14	22	3
Entrepreneurship	14			14
Spanish Club	646	264	368	542
National Honor Society	202	780	501	481
Key Club	849	587	500	936
FBLA	951	864	1,495	320
Cheerleaders	2,407	6,204	5,291	3,320
Pep Club	258			258
Dance Club	3,144	4,276	7,352	68
Sales Tax	83	138		221
Middle School				
Student Council	565	23,070	18,333	5,302
Middleschool Cheerleaders	1,225	2,905	2,704	1,426
Builders' Club	5,859	407	2,834	3,432
Sales Tax	118	3,755	3,603	270
Elementary School				
Student Council	5,451	3,594	3,421	5,624
Total	\$ 224,836	\$ 111,058	\$ 86,318	\$ 249,576

USD #420 OSAGE CITY, KANSAS  
DISTRICT ACTIVITY FUNDS  
Schedule of Receipts, Expenditures, and Unencumbered Cash  
Regulatory Basis  
For the Year Ended June 30, 2018

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
<b>Gate Receipts</b>							
Elementary School							
Kids choir	\$ 50	\$	\$		\$ 50	-	\$ 50
Middle School	18,482		20,799	17,228	22,053	-	22,053
Athletics							
High School	1,342		9,427	7,085	3,684	-	3,684
OC football	6,355		39,213	38,063	7,505	-	7,505
Athletics							
<b>Subtotal Gate Receipts</b>	<b>26,229</b>	<b>0</b>	<b>69,439</b>	<b>62,376</b>	<b>33,292</b>	<b>0</b>	<b>33,292</b>
<b>School Projects</b>							
High School							
Color guard	682		1,105	1,742	45	-	45
Industrial technology	0		2,183	2,183	0	-	-
Weightlifting fund	467				467	-	467
Baseball	314		6,976	5,441	1,849	-	1,849
Volleyball	1,820		1,259	2,640	439	-	439
Track	2,290		7,079	7,290	2,079	-	2,079
Horticulture	1,041				1,041	-	1,041
Junior Class Equipment	751				751	-	751
High School Yearbook	885		5,548	5,777	656	-	656
ACCC fee fund	1,898		564	623	1,839	-	1,839
Middle School							
Middle School Yearbook	511		2,113	2,114	510	-	510
Elementary School							
K-Kids	26		1,514	1,527	13	-	13
<b>Subtotal School Projects</b>	<b>10,685</b>	<b>0</b>	<b>28,341</b>	<b>29,337</b>	<b>9,689</b>	<b>0</b>	<b>9,689</b>
<b>Total District Activity Funds</b>	<b>\$ 36,914</b>	<b>\$ 0</b>	<b>\$ 97,780</b>	<b>\$ 91,713</b>	<b>\$ 42,981</b>	<b>\$ 0</b>	<b>\$ 42,981</b>